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FOR IMMEDIATE RELEASE

John Stergiou Joins Alger as Head of National Accounts

NEW YORK, August 15, 2023 – Fred Alger Management, LLC (“Alger”), a privately-owned \$22 billion growth equity investment manager, today announced that John Stergiou has joined as Senior Vice President, Head of National Accounts. He will be responsible for expanding the firm’s business development efforts across the retail channel. John will report to Fred Alger & Company, LLC, President and Chief Distribution Officer Christoph Hofmann, CFA.

“I am delighted to join Alger and help to broaden and cultivate the firm’s relationships with leaders at wirehouses, broker-dealers, and RIAs,” said John. “I believe we are uniquely positioned to provide our growth equity strategies to financial professionals and their clients, and I look forward to continuing to help Alger expand its presence with this key client base.”

John, who has 23 years of financial services experience, was responsible for developing and managing key wealth management relationships at Virtus Investment Partners before joining Alger. Prior to that, he spent more than a decade at Allianz Global Investors as a Senior National Accounts Manager and was Co-Head of the National Accounts team. John earned a B.S. in Finance and Communications from the Carroll School of Management at Boston College.

“I am thrilled to welcome John to Alger, and I believe his background and experience will help us expand our sales and client servicing in the retail channel. Additionally, John’s deep product knowledge, especially with SMAs, ETFs, interval and closed-end funds will be valuable as these vehicle types are future growth opportunities for Alger,” said Christoph.

John, who will be based in Alger’s New York City headquarters, will be leading a team of five experienced business development professionals.

About Alger

Founded in 1964, Alger is widely recognized as a pioneer of growth-style investment management. Privately-owned and headquartered in New York City with affiliate offices in Boston, Denver, and London, Alger provides

U.S. and non-U.S. institutional investors and financial advisors access to a suite of growth equity separate accounts, mutual funds, ETFs, and privately offered investment vehicles. The firm's investment philosophy, discovering companies undergoing Positive Dynamic Change, has been in place for over 50 years. Weatherbie Capital, LLC, a Boston-based investment adviser specializing in small and mid-cap growth equity investing is a wholly-owned subsidiary of Alger. For more information, please visit www.alger.com.

Risk Disclosures: Investing in the stock market involves risks, including the potential loss of principal. Growth stocks may be more volatile than other stocks as their prices tend to be higher in relation to their companies' earnings and may be more sensitive to market, political, and economic developments. Local, regional or global events such as environmental or natural disasters, war, terrorism, pandemics, outbreaks of infectious diseases and similar public health threats, recessions, or other events could have a significant impact on investments. This material is not meant to provide investment advice and should not be considered a recommendation to purchase or sell securities.

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