

Introduction

Weatherbie Capital, LLC (“Weatherbie”, “we”, “us”, or the “firm”) is registered with the Securities and Exchange Commission as an investment adviser. Fees for brokerage and investment advisory services differ among broker-dealers and investment advisers and it is important that you understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors. We provide both discretionary and non-discretionary investment advisory services to retail investors through separate accounts, mutual funds, exchange-traded funds (“ETFs”) and private funds. Our investment advice is limited to proprietary products. Investments primarily include small- and mid-cap growth equity stock portfolios, principally stocks traded on U.S. exchanges. Our discretionary or non-discretionary investment advisory services are generally based on the authority you provide in an investment advisory agreement with us. When you grant us discretionary authority, you provide us with authority to determine the investments to buy and sell and when to do so in your account on an ongoing basis. You may impose reasonable restrictions on our discretionary authority, which must be provided to us in writing and accepted by us. If you do not provide us with discretion, then we will make recommendations and you will have the final decision regarding whether we purchase or sell investments on your behalf. We generally require a minimum initial and ongoing account size for portfolio management services. We may, in our discretion, waive the asset minimums for a number of reasons.

You can also access a number of our investment strategies through programs sponsored by unaffiliated financial intermediaries, advisers or planners in which we serve as an investment adviser (“wrap programs”). Because of various differences between our regular accounts and our wrap programs, the wrap programs are managed slightly differently. These differences are discussed in Items 4 and 12 of our [Form ADV, Part 2A](#). Given the structure of wrap programs and the fact that we receive payments directly from the wrap sponsor, we do not believe we receive any direct compensation from you if you participate in the wrap program. The wrap sponsor is responsible for billing and collecting any fees you owe with respect to your participation in the wrap program. Your ability to allocate, reallocate or redeem your investment under a wrap program is governed by the terms of your agreement with the wrap sponsor and the disclosure provided by the wrap sponsor. Any termination-related provisions would be found in the agreement between you and the wrap sponsor.

Ask us questions to help you better understand our services: *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Carefully review our [Form ADV, Part 2A Brochure](#), particularly Items 4, 7 and 12, to understand the services we provide.

What fees will I pay?

We generally charge a percentage of assets under management for portfolio management services. Most clients are billed in arrears, either monthly or quarterly. You should be aware that the more assets there are in your account, the more you will pay in fees. This means we have an incentive to encourage you to increase the assets in your account.

For certain clients, we receive performance-based fees in which we receive a portion of the investment gains in the accounts, in addition to asset-based advisory fees. These clients include separate accounts and private funds. These performance-based fees arrangements create an incentive for us to recommend investments that may be riskier or more speculative than those investments that would be recommended under a different fee arrangement.

You should review Item 5 of our [Form ADV, Part 2A](#) for our standard separate account fee schedules. The fees and other contractual arrangements for investing in our mutual funds, ETFs and private funds are described in the prospectus or other offering documents for each such vehicle and differ from the separate account fees described in our [Form ADV, Part 2A](#).

Asset-based fees associated with a wrap fee program will include most transaction costs and fees paid to a broker-dealer or bank that has custody of the assets, and therefore are higher than a typical asset-based advisory fee. For our services in wrap programs, our fee generally ranges between 0.30% and 0.50% of an account’s market value annually.

In addition to our fees, you may incur additional fees and costs related to the investments in your account, such as custodian fees, account maintenance fees, transaction costs, surrender charges, wire transfer and electronic fund fees, internal management fees of mutual funds and variable annuities, and other product related fees such as redemption fees.

Ask us questions to help you better understand the impact of fees and costs on investments: *Help me understand how these fees and costs might affect my investments? If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Carefully review our [Form ADV, Part 2A Brochure](#), particularly Items 5, 6 and 12, to understand the fees and costs you will pay.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- We primarily rely on our in-house research in connection with our selection of securities; however, we also purchase research and execution services with commission dollars generated by investment transactions in your accounts. This is a conflict of interest because we have an incentive to use broker dealers who allow us to use your commission dollars to purchase research and execution services rather than other broker dealers who do not allow us to commission dollars. We also have an incentive to arrange more transactions in your accounts because the more frequently your accounts are traded the more commissions we generate to use for our purchase of research and execution services.
- We receive client referrals from third parties to whom we pay referral fees. This is a conflict of interest because we have an incentive to pay referral fees so that the third parties will refer clients to us that they otherwise might not refer to us.
- We entered into an agreement with our affiliates Fred Alger Management, LLC, a registered investment adviser, and Fred Alger & Company, LLC, a registered broker-dealer (collectively, “Alger”), whereby our affiliates introduce prospective clients to us. Our affiliates are entitled to receive a portion of the advisory fee paid by such clients from us with respect to such clients. Additionally, we have an affiliated business, Redwood Investments, LLC (“RI”), that is a registered investment adviser.
- Our affiliation with Alger and RI is a conflict of interest because Alger and RI receive compensation and/or additional compensation for providing investment advisory and/or brokerage services, as applicable, to you. We have an incentive to recommend and provide these other services to you.

Ask us questions to help you better understand our conflicts of interest: *How might your conflicts of interest affect me, and how will you address them?*

Carefully review our [Form ADV, Part 2A Brochure](#), particularly Items 10, 11, 12 and 14, for more detailed information about our conflicts of interest.

How do your financial professionals make money?

Our financial professionals receive a salary and a discretionary bonus based on, among other factors, their individual performance and the success of the firm.

We also give key personnel the opportunity to share in our long-term growth and profitability through The Alger Profit Participation Plan (“PPP”). Senior members of the firm are eligible to receive “awards” annually in the PPP. The awards track the returns of our mutual funds and have a four-year vesting schedule. The total award earned can increase or decrease with our investment and earnings growth over the four-year period.

We also incentivize key investment and non-investment executives through a phantom equity program that grants pro-rata rights to growth in our book value, dividend payments and participation in any significant corporate transactions (e.g. partial sale, initial public offering, merger, etc.).

The compensation structure is a conflict of interest because our financial professionals have an incentive to encourage a retail investor to increase the assets in a retail investor’s accounts.

Do you or your financial professionals have legal or disciplinary history?

No, please visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Ask us questions to help you better understand our disciplinary history: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information

Carefully review our [Form ADV, Part 2A Brochure](#) for additional information about our services. You may request updated information and a copy of our Customer Relationship Summary by contacting us at (617) 951-2550.

Ask us questions to help you better understand who to contact with any questions or complaints: *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

The [Customer Relationship Summaries](#) for Alger and the [Customer Relationship Summary](#) for RI may be requested by contacting us at (212) 806-8800.

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