ALGER

COST BASIS ELECTION FORM

Use this form to identify the tax lot identification election you wish to apply to your Alger Family of Funds account. Changes to your tax lot identification election will be effective on the date this form is received in good order. If you have any questions about completing this form, please contact Shareholder Services at 1.800.992.3863.

You may choose one tax lot identification election method to apply to all funds under one account number **or** you may choose a different tax lot identification election for each fund held within the account. You must use a separate cost basis election form for each separate account registration. You should consult independent sources, which may include a tax professional, with respect to any decisions you may in choosing a tax lot identification method.

MAILING INSTRUCTIONS

Please send completed form to:

Regular Mail Delivery
Alger Family of Funds
PO Box 2175
Milwaukee WI 53201-2175

Overnight Delivery
Alger Family of Funds
C/O UMB Fund Services, Inc.
235 W Galena Street
Milwaukee WI 53212

SECTION 1: ACCOUNT REGISTRATION

Owner(s)/Account Title (as listed on your statement): _____

Account Number: _____

SECTION 2: COST BASIS ELECTION

The Fund is responsible for tracking and reporting to the IRS adjusted cost basis on covered shares. In general, covered shares are defined as shares acquired on or after January 1, 2012. Purchases or transfer made into your account with shares acquired prior to January 1, 2012, are referred to as noncovered shares. For all methods except Specific Identification, the fund redeems noncovered shares first until they are depleted and then applies your elected method to your remaining covered shares.

Alger Family of Funds **default** tax lot identification method is **Average Cost**. You may affirm this tax lot identification method or choose another method below. Attach a separate sheet if necessary. **Note: IRS Regulations do not permit the change of the method on a settled trade.** If you are using average cost as your method, by signing this application you agree to use the fair market value of the shares if the gift is at a loss.

❑ I choose the funds default method of **Average Cost** to all funds under the above listed account number.
❑ I choose a tax lot identification method other than the Funds default for all funds under the above account number:
- ❑ FIFO –First In, First Out
- ❑ HIFO –Highest In, First Out
- ❑ LIFO – Last In, First Out
- ❑ LOFO – Low Cost, First Out
- ❑ Specific Identification

If you would like to designate a specific cost basis method per fund, please list the fund name and check appropriate box to the right:

Fund Name	Cost Basis Method
_____	❑ FIFO – First In, First Out ❑ HIFO –Highest In, First Out ❑ LIFO – Last In, First Out ❑ LOFO – Low Cost, First Out ❑ Specific Identification ❑ Average Cost
_____	❑ FIFO – First In, First Out ❑ HIFO –Highest In, First Out ❑ LIFO – Last In, First Out ❑ LOFO – Low Cost, First Out ❑ Specific Identification ❑ Average Cost
_____	❑ FIFO – First In, First Out ❑ HIFO –Highest In, First Out ❑ LIFO – Last In, First Out ❑ LOFO – Low Cost, First Out ❑ Specific Identification ❑ Average Cost
_____	❑ FIFO – First In, First Out ❑ HIFO –Highest In, First Out ❑ LIFO – Last In, First Out ❑ LOFO – Low Cost, First Out ❑ Specific Identification ❑ Average Cost

Accounts that do not have a specified tax lot identification method will default to FIFO. If you currently have a SWP and elect Specific Identification as your tax lot identification method your SWP will default to FIFO.
If no option is selected above, your account will use the Fund's default method. If your account cost basis method is Average Cost, whether by election or default, and you are receiving a gift, you agree to receive that gift at FMV if received at a loss.

SECTION 3: ACKNOWLEDGEMENT AND SIGNATURE

Note: All account owners/trustees must sign. For UGMA/UTMAs, custodian should sign.

I certify that I am the person(s) authorized to make this tax lot identification election. I understand that this tax lot identification election will be applied as of the date this form is received in good order.

Authorized Signature (owner, custodian, trustee): _____
Authorized Signature (owner, custodian, trustee): _____

Learn more about Alger. Call 1.800.992.3863 or visit www.alger.com